

GEORGIAN BAY GENERAL HOSPITAL

Financial Highlights

Year Ended March 31, 2012, with comparative figures for 2011

	2012	Percentage	2011	Percentage
General operations:				
Revenue:				
Ministry of Health and Long-term Care	\$ 45,168,044	85.7%	43,255,497	86.1%
Other	7,519,096	14.3%	7,010,301	13.9%
	<u>52,687,140</u>	100.0%	<u>50,265,798</u>	100.0%
Expenses:				
Salaries, wages and benefits	38,592,706	73.3%	37,175,036	73.9%
Professional care supplies and expenses	3,513,267	6.7%	3,318,391	6.6%
Administration and physical operation expenses	9,598,542	18.2%	8,895,204	17.7%
Amortization of equipment	967,579	1.8%	923,236	1.8%
	<u>52,672,094</u>	100.0%	<u>50,311,867</u>	100.0%
Surplus (deficit) from general operations	\$ 15,046		(46,069)	
Other items:				
Revenue:				
Interim long-term care program	\$ 1,981,919		2,136,670	
Capital contributions for buildings recognized	335,788		251,712	
	<u>2,317,707</u>		<u>2,388,382</u>	
Expenses:				
Interim long-term care program	2,346,488		2,255,696	
Amortization of buildings	828,368		709,890	
	<u>3,174,856</u>		<u>2,965,586</u>	
Deficiency of revenue over expenses	\$ (842,103)		(623,273)	
Summary of financial position:				
Current assets	\$ 3,605,017		2,833,897	
Capital assets	13,774,487		13,901,570	
Total assets	\$ 17,379,504		16,735,467	
Current liabilities	\$ 7,034,368		6,376,411	
Long-term liabilities	2,819,866		2,740,993	
Deferred capital contributions	9,448,055		9,126,123	
Deficiency in net assets	(1,922,785)		(1,508,060)	
Total liabilities, deferred contributions and net assets	\$ 17,379,504		16,735,467	
Expenditures on capital assets	\$ 1,668,864		2,065,660	
Capital contributions received	\$ 1,598,347		742,274	