

# GEORGIAN BAY GENERAL HOSPITAL

## Financial Highlights

Year Ended March 31, 2016, with comparative figures for 2015

	2016	Percentage	2015	Percentage
<b>General operations:</b>				
Revenue:				
Ministry of Health and Long-term Care	\$ 48,591,222	85.3%	48,523,684	85.5%
Other	8,371,125	14.7%	8,203,225	14.5%
	56,962,347	100.0%	56,726,909	100.0%
Expenses:				
Salaries, wages and benefits	37,405,924	67.2%	38,994,367	68.4%
Medical staff remuneration	3,130,827	5.6%	3,271,359	5.7%
Professional care supplies and expenses	4,874,922	8.8%	4,959,456	8.7%
Supplies and other expenses	9,141,464	16.4%	8,643,695	15.2%
Amortization of equipment	1,133,016	2.0%	1,136,404	2.0%
	55,686,153	100.0%	57,005,281	100.0%
<b>Surplus (deficit) from general operations</b>	<b>\$ 1,276,194</b>		<b>(278,372)</b>	
<b>Other items:</b>				
Interest on long-term debt	(185,548)		(199,502)	
Net amortization of buildings, land improvements and building service equipment	(805,663)		(791,439)	
<b>Deficiency of revenue over expenses</b>	<b>\$ 284,983</b>		<b>(1,269,313)</b>	
<b>Summary of financial position:</b>				
Current assets	\$ 8,964,253		7,748,568	
Capital assets	21,818,710		22,350,688	
Other assets	-		1,203,205	
<b>Total assets</b>	<b>\$ 30,782,963</b>		<b>31,302,461</b>	
Current liabilities	\$ 12,644,388		12,238,377	
Long-term liabilities	8,848,605		10,596,183	
Deferred capital contributions	18,480,088		17,943,002	
Deficiency in net assets	(9,190,188)		(9,475,101)	
<b>Total liabilities, deferred contributions and net assets</b>	<b>\$ 30,782,893</b>		<b>31,302,461</b>	
Expenditures on capital assets	\$ 1,844,556		3,486,601	
Capital contributions received	\$ 1,848,517		2,408,955	